



**IndiaMART InterMESH Ltd.**

Advant Navis Business Park, Plot no.7,  
7th Floor, Sector - 142, Noida, UP  
Call Us: +91 - 9696969696  
E: [customercare@indiamart.com](mailto:customercare@indiamart.com)  
Website: [www.indiamart.com](http://www.indiamart.com)

**Date: November 19, 2019**

To  
**The Manager – Listing  
BSE Limited**  
(BSE: 542726)

**The Manager – Listing  
National Stock Exchange of India Limited**  
(NSE: INDIAMART)

**Subject: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2019.

This is for your information and records.

Yours faithfully,  
**For Indiamart Intermesh Limited**

*Manoj Bhargava*

**(Manoj Bhargava)**  
**Sr. Vice President (Legal & Secretarial),  
Company Secretary & Compliance Officer**



Encl: As above

**DISCLOSURE OF RELATED PARTY TRANSACTIONS – ON CONSOLIDATED BASIS**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2019.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

**I. List of Related Parties along with relationship**

**A) Name of Subsidiary Companies:**

1. Hello Trade Online Private Limited
2. Tradezeal International Private Limited
3. Ten Times Online Private Limited
4. Tolexo Online Private Limited
5. Pay With Indiamart Private Limited

**B) Name of Associate Company:**

1. Simply Vyapar Apps Private Limited

**C) Individuals owning directly and indirectly, an interest in the voting power of the Group that gives them Significant Influence over the Group and Key Management Personnel (KMP):**

- |                               |   |   |
|-------------------------------|---|---|
| 1. Mr. Dinesh Chandra Agarwal | : | Managing Director & Chief Executive Officer |
| 2. Mr. Brijesh Kumar Agrawal  | : | Whole-time Director                         |
| 3. Mr. Dhruv Prakash          | : | Non-executive Director                      |
| 4. Mr. Rajesh Sawhney         | : | Independent Director                        |
| 5. Ms. Elizabeth Lucy Chapman | : | Independent Director                        |
| 6. Mr. Vivek Narayan Gour     | : | Independent Director                        |
| 7. Mr. Prateek Chandra        | : | Chief Financial Officer                     |
| 8. Mr. Manoj Bhargava         | : | Company Secretary                           |

**D) Entities where individuals and Key Management Personnel (KMP), as defined in note above, exercise significant influence:**

1. Mansa Enterprises Private Limited

**E) Other related parties:**

1. Indiamart Employee Benefit Trust (*separately administrated Trust to manage employees share based payment plans of the Company*)
2. Indiamart Intermesh Employees Group Gratuity Assurance Scheme (*separately administrated Trust to manage post-employment defined benefits of the employees of the Company*)

## II. Details of Transactions with Related Parties

### A) Key Management Personnel compensation:

(INR in Millions)

Particulars	For the Six Months ended September 30, 2019	For the Six Months ended September 30, 2018
Short-term employee benefits	56.54	51.32
Post-employment benefits	0.98	0.08
Long-term employee benefits	4.76	(0.22)
Employee share-based payment expense	3.93	0.41
<b>Total</b>	<b>66.21</b>	<b>51.59</b>

### B) Related Party Transactions:

(INR in Millions)

Particulars	For the Six Months ended September 30, 2019	For the Six Months ended September 30, 2018
<b>Entities where KMP and Individual exercise Significant influence</b>		
<u>Expenses for Rent</u>		
Mansa Enterprises Private Limited	1.48	1.78
<b>Key Managerial Personnel</b>		
<u>Requirement and training expenses</u>		
Dhruv Prakash	1.30	0.70
Director's sitting fee	1.17	2.24
<b>Associates</b>		
<u>Investment in Associates</u>		
Simply Vyapar Apps Private Limited	312.02	-
<b>Indiamart Employee Benefit Trust</b>		
Interest free Loan given	1.50	-
Share capital issued	1.45	-

### C) Terms and conditions of transactions with related parties:

The transactions with related parties are entered on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period/year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken in each financial year through examining the financial position of the related party and the market in which the related party operates.



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The following table discloses amounts due to or due from related parties at the relevant period/year end:

Particulars	(INR in Millions)
	As at September 30, 2019
<b>Balance Outstanding</b>	
<u>Investment in Associates</u>	
Simply Vyapar Apps Private Limited	312.02
<u>Loan given</u>	
Indiamart Employee Benefit Trust	1.50

The Company has incurred IPO related expenses, in trust, on behalf of related parties (Managing Director and Whole-time Director) as selling shareholders in Offer for Sale. The amount recoverable is NIL as on 30 September 2019.

